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GREENVILLE CO. S. C.  
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DONNIE S. TANKERSLEY  
R.H.C.

BOOK 1327 PAGE 610

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  
GREENVILLE, SOUTH CAROLINA

MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

Loan Account No. 9927-01

WHEREAS First Federal Savings and Loan Association of Greenville, South Carolina, hereinafter referred to as the ASSOCIATION, is the owner and holder of a promissory note dated July 9, 1974, executed by S. Keith Thomason and Barbara F. Thomason

in the original sum of \$ 21,350.00 bearing interest at the rate of 8.0% and secured by a first mortgage on the premises being known as Lot No. 39, Darnell Drive, Imperial Hills

which is recorded in the RMC office for Greenville County in Mortgage Book 1284, page 86, title to which property is now being transferred to the undersigned OBLIGOR(S), who has (have) agreed to assume said mortgage loan and to pay the balance due thereon; and

WHEREAS the ASSOCIATION has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and his assumption of the mortgage loan, provided the interest rate on the balance due is increased from 8.0% to a present rate of 9.0%.

NOW, THEREFORE, this agreement made and entered into this 13th day of November, 1974, by and between the ASSOCIATION, as mortgagee, and Rickey D. Lanford, as assuming OBLIGOR,

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

(1) That the loan balance at the time of this assumption is \$ 21,108.61; that the ASSOCIATION is presently increasing the interest rate on the balance to 9.0%. That the OBLIGOR agrees to repay said obligation in monthly installments of \$ 171.81 each with payments to be applied first to interest and then to remaining principal balance due from month to month with the first monthly payment being due December 1, 1974.

(2) Should any installment payment become due for a period in excess of (15) fifteen days, the ASSOCIATION may collect a "LATE CHARGE" not to exceed an amount equal to five per centum (5%) of any such past due installment payment.

(3) Privilege is reserved by the obligor to make additional payments on the principal balance assumed providing that such payments, including obligatory principal payments do not in any twelve (12) month period beginning on the anniversary of the assumption exceed twenty per centum (20%) of the original principal balance assumed. Further privilege is reserved to pay in excess of twenty per centum (20%) of the original principal balance assumed upon payment to the ASSOCIATION of a premium equal to six (6) months interest on such excess amount computed at the then prevailing rate of interest according to the terms of this agreement between the undersigned parties.

(4) That all terms and conditions as set out in the note and mortgage shall continue in full force, except as modified expressly by this Agreement.

(5) That this Agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, successors and assigns.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 13th day of November, 1974.

In the presence of:

Deborah H. Harrison  
Dale H. Clark

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION  
BY: John G. Cheros (SEAL)  
John G. Cheros, as agent (SEAL)

Rickey D. Lanford (SEAL)  
Assuming OBLIGOR(S) (SEAL)

CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)

In consideration of First Federal Savings and Loan Association's consent to the assumption outlined above, and in further consideration of One dollar (\$1.00), the receipt of which is hereby acknowledged, I (we), the undersigned(s) as transferring OBLIGOR(S) do hereby consent to the terms of this Modification and Assumption Agreement and agree to be bound thereby.

In the presence of:

Deborah H. Harrison  
Dale H. Clark

S. Keith Thomason (SEAL)  
Barbara F. Thomason (SEAL)

Transferring OBLIGOR(S)

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared before me the undersigned who made oath that (s)he saw S. Keith and Barbara F. Thomason and Rickey D. Lanford and John G. Cheros as agent for First Federal sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witness witnessed the execution thereof.

SWORN to before me this

13th day of November, 1974  
Billie J. Thacker (SEAL)  
Notary Public for South Carolina  
My commission expires: 4/7/79

Deborah H. Harrison

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